



## Advert Details

ID	166
Title	OCEAN BASKET RESTAURANT IN TSHWANE REGION
Category	Restaurants
Date	11 months, 12 days ago
Address	
Views	1438

## Advertiser Details

Advertiser	Phil.Trollip
Email	<a href="mailto:phil@africabrokers.com">phil@africabrokers.com</a>
Phone	

## Advert Description

Take over this popular Ocean Basket restaurant at a fraction of the normal franchise fee. This well known and popular branded restaurant has a cheerful vibe and ambiance, serving up great seafood cuisine. Great location with excellent growth potential and loyal customer base.

The total restaurant size is 235 m2 situated in one of the busiest areas. The current lease expires at end of November 2020, with an option to renew-8% annual escalation. Total assets including equipment and upgrades valued at R1.1 million. The business offers great potential for growth.

## Advert More Details

Total Annual Sales	R 6,000,000
Stock	R 110,000
Assets	R 1,100,000
ROI	45 %
Payback in months	27
Profit before tax	R 750,000
Form of ownership	Pty Ltd
Year established	2013
Year of acquisition	2013
Trading Hours	10h00 - 21h000
Full Time Employees	11-15
Business Premises	Retail space
Rental Amount	R 75,000 pm
Current Floor Space	235 m2
Lease term in years	4
Other important details	VAT Registered,Financials up to date,Employee contracts,Air conditioning,Website,Internet connection,Telephone lines,Liquor license,Parking lot,All assets on file,Security,In retail area,Training / Support,Technical skills,Marketing skills
Reason for sale	Owner involved in other business
Growth opportunities	This business has shown a steady growth since inception and will continue to grow with hands-on owner/manager
Seller Type	Broker
Broker Fee	Yes
Investment Ready Level	Level 1

Name

Description