



Advert Details

ID	176
Title	EXCEPTIONAL WHOLESALE BAKERY, COFFEE ROASTERY & RETAL RESTAURANT /COFFEE SHOP FOR SALE - PLETTENBERGBAY.
Category	Cafes & Coffee Shops
Date	1 month, 23 days ago
Address	Ken Maade,Cape Garden Route, South Africa - 6571
Views	154

Advertiser Details

Advertiser	Ken Maade
Email	Ken@africabrokers.com
Phone	065 887 6353

Advert Description

This business includes a wholesale and retail side to it. The wholesale side includes a bakery and coffee roastery. Both these business supply currently local businesses operating in the food industry. There are no accounts and payment is received within 7 days, making this essentially a cash business. The owner has extensive experience in the food and restaurant industry and at one stage owned a culinary school. The business now makes use of 2x managers to run it, which leaves the owner free to take breaks when ever required. The business is set in Plettenberg Bay and provides a wonderful lifestyle opportunity to anyone wanting to live in this beautiful coastal town and enjoy this type of lifestyle. A full breakdown of the business financials is available which is compiled by the owner's wife who is a qualified chartered accountant. There is also the opportunity to run cooking classes in the restaurant for adults as well as children to grow this side of the business further. The restaurant is licensed and a licence for selling wines and wine tasting has been applied for. The restaurant is seasonal, however it is located on the tourist route and attracts both tourists and locals. A brochure is available which provides photographs of all their activities and the setting and

location of the restaurant. This is truly a gem of a business and highlights how a different owner with vision and creativity can transform a mediocre business into an exceptional one. This is a great business and comes highly recommended. Trip advisor currently rates the restaurant at 3.9 stars and the owner is committed to achieving a 5 star rating. This business will suit anyone who has a passion for the food industry and cooking.

Please contact Ken Maade at 065 887 6353 for further details or for an appointment to view this business.

Advert More Details

Total Annual Sales	12800000
Stock	300000
Assets	1000000
ROI	91
Payback in months	13
Profit before tax	3600000
Form of ownership	Closed Corporation
Year established	1997
Year of acquisition	2016
Trading Hours	Restaurant : Mon Sun 7am to 5pm Bakery 4am to 1 pm.
Full Time Employees	16-20
Contact Employees	6-10
Percentage online	100%
Business Premises	Retail space
Rental Amount	44025
Current Floor Space	300m2
Lease term in years	5
Other important details	VAT Registered,Financials up to date,Employee contracts,Air conditioning,Website,Internet connection,Telephone lines,Liquor license,Parking lot,All assets on file,Alternative power,Security,In retail area,Training / Support,Technical skills,Marketing skills
Reason for sale	Owner wishes to emigrate for sake of children's future.
Growth opportunities	Good opportunities for growth, the owner doubled the previous owners turnover and has added a coffee roastery which will double the turn over again in 2019.
Seller Type	Broker
Broker Fee	No

Name	Description
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